

THE FREEMAN-REED INDEX

ABSORPTION RATE

WASILLA/PALMER CORE COMMUTE RESIDENTIAL - ABSORPTION RATE			
PRICE RANGE	Active Listings as of Publication Date	Average Monthly Sales (Based on the Last 12 Months of Sales)	Absorption Rate (In Months)
Below \$200,000	150	36.75	4.08
\$200,000 - 499,999	336	51.17	6.57
\$500,000-750,000	14	1.08	12.92
\$750,000 and Above	4	0.25	16.00
Total	504	89.25	5.65

WASILLA/PALMER CORE COMMUTE CONDOMINIUM - ABSORPTION RATE			
PRICE RANGE	Active as of Publication Date	Average Monthly Sales (Based on the Last 12 Months of Sales)	Absorption Rate (In Months)
Below \$150,000	2	1.42	1.41
\$150,000 - 249,999	11	0.67	16.50
\$250,000-449,999	1	0.00	-
\$450,000 and Above	0	0.00	-
Total	14	2.08	6.72

The Absorption Rate is an estimate of the number of months the Current Inventory would take to sell if the rate of sales and inventory remain constant. Total sales in the last twelve months is divided by 12 to reach an Average Monthly Sales figure. The current number of Active Inventory is then divided by the Average Monthly Sale figure to arrive at an estimated Absorption Rate.

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