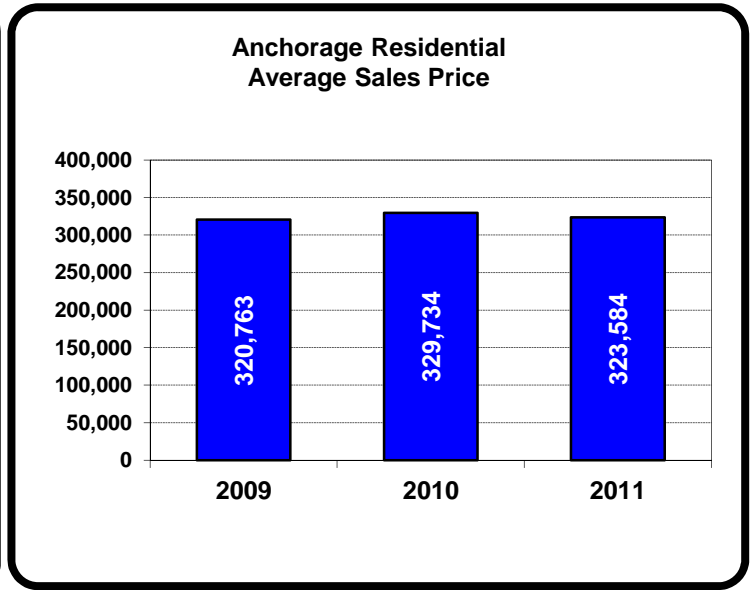
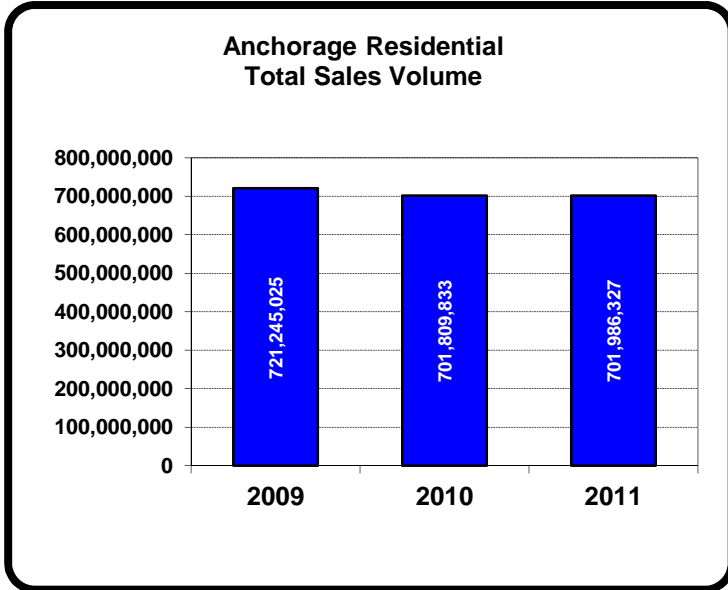


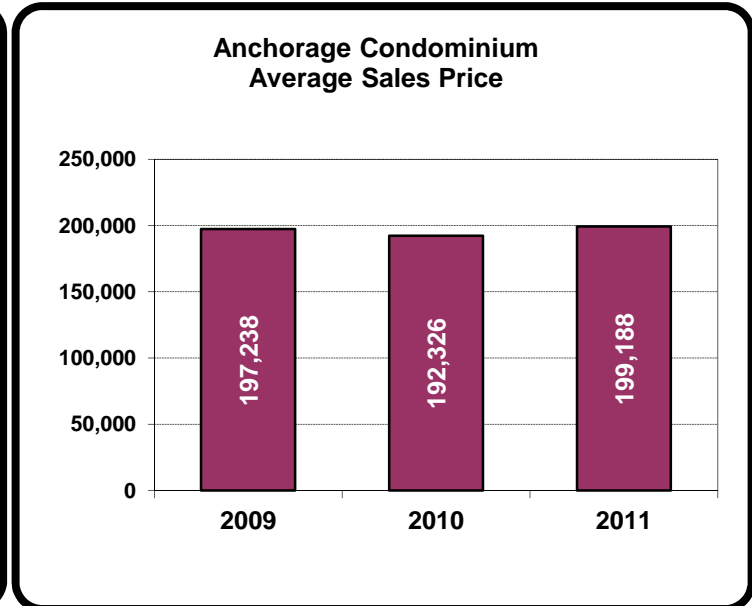
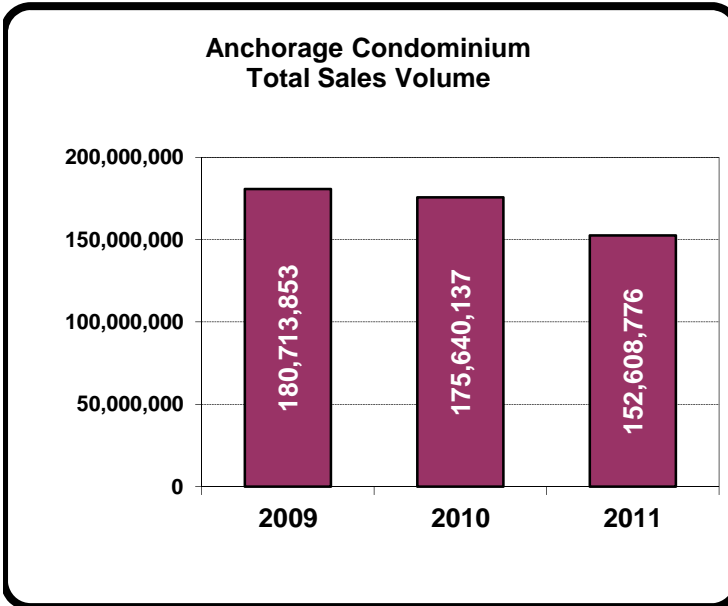
THE FREEMAN-REED INDEX

Municipality of Anchorage - Sales Volume - 3 Year Trend Sales Year to Date - January 1st through November 30th



Residential Sales Year To Date

	Total Sales Volume	% Increase/Decrease from Previous Year	Average Sales Price YTD	% Increase/Decrease from Previous Year
2009	721,245,025		320,763	
2010	701,809,833	-2.69%	329,734	2.80%
2011	701,986,327	0.03%	323,584	-1.87%



Condominium Sales Year to Date

	Total Sales Volume	% Increase/Decrease from Previous Year	Average Sales Price YTD	% Increase/Decrease from Previous Year
2009	180,713,853		197,238	
2010	175,640,137	-2.81%	192,326	-2.49%
2011	152,608,776	-13.11%	199,188	3.57%



This representation is based in whole or in part on data supplied by, and to the Subscribers of Alaska Multiple Listing Service, Inc. (AK MLS). Information contained herein is deemed reliable but not guaranteed. Data maintained by AK MLS is for its own use and may not reflect all real estate activity in the market.