

THE FREEMAN-REED INDEX

ABSORPTION RATE

ANCHORAGE RESIDENTIAL - ABSORPTION RATE			
PRICE RANGE	Active Listings as of Publication Date	Average Monthly Sales (Based on the Last 12 Months of Sales)	Absorption Rate (In Months)
Below \$200,000	69	24.67	2.80
\$200,000 - 499,999	698	166.00	4.20
\$500,000-750,000	160	15.25	10.49
\$750,000 and Above	81	3.83	21.13
Total	1008	209.75	4.81

ANCHORAGE CONDOMINIUM - ABSORPTION RATE			
PRICE RANGE	Active as of Publication Date	Average Monthly Sales (Based on the Last 12 Months of Sales)	Absorption Rate (In Months)
Below \$150,000	110	26.08	4.22
\$150,000 - 249,999	204	53.58	3.81
\$250,000-449,999	116	13.83	8.39
\$450,000 and Above	11	0.92	12.00
Total	441	94.42	4.67

The Absorption Rate is an estimate of the number of months the Current Inventory would take to sell if the rate of sales and inventory remain constant. Total sales in the last twelve months is divided by 12 to reach an Average Monthly Sales figure. The current number of Active Inventory is then divided by the Average Monthly Sale figure to arrive at an estimated Absorption Rate.

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