

THE FREEMAN-REED INDEX

ABSORPTION RATE

ANCHORAGE RESIDENTIAL - ABSORPTION RATE			
PRICE RANGE	Active Listings as of Publication Date	Average Monthly Sales (Based on the Last 12 Months of Sales)	Absorption Rate (In Months)
Below \$200,000	80	20.67	3.87
\$200,000 - 499,999	580	156.08	3.72
\$500,000-750,000	103	15.50	6.65
\$750,000 and Above	54	2.33	23.14
Total	817	194.58	4.20

ANCHORAGE CONDOMINIUM - ABSORPTION RATE			
PRICE RANGE	Active as of Publication Date	Average Monthly Sales (Based on the Last 12 Months of Sales)	Absorption Rate (In Months)
Below \$150,000	117	21.17	5.53
\$150,000 - 249,999	164	35.67	4.60
\$250,000-449,999	72	12.83	5.61
\$450,000 and Above	10	0.83	12.00
Total	363	70.50	5.15

The Absorption Rate is an estimate of the number of months the Current Inventory would take to sell if the rate of sales and inventory remain constant. Total sales in the last twelve months is divided by 12 to reach an Average Monthly Sales figure. The current number of Active Inventory is then divided by the Average Monthly Sale figure to arrive at an estimated Absorption Rate.

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