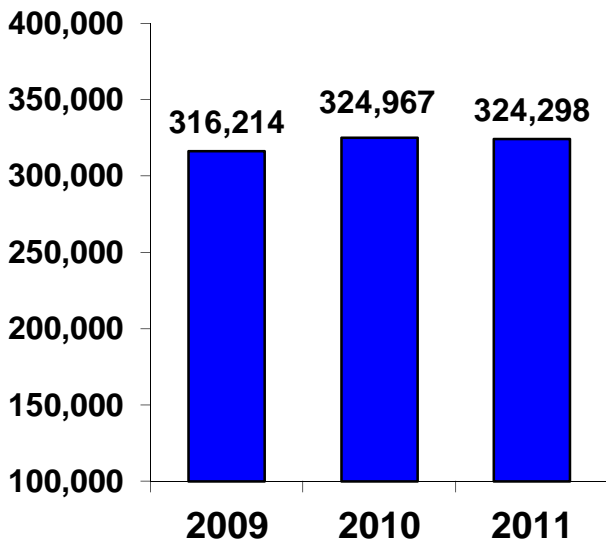


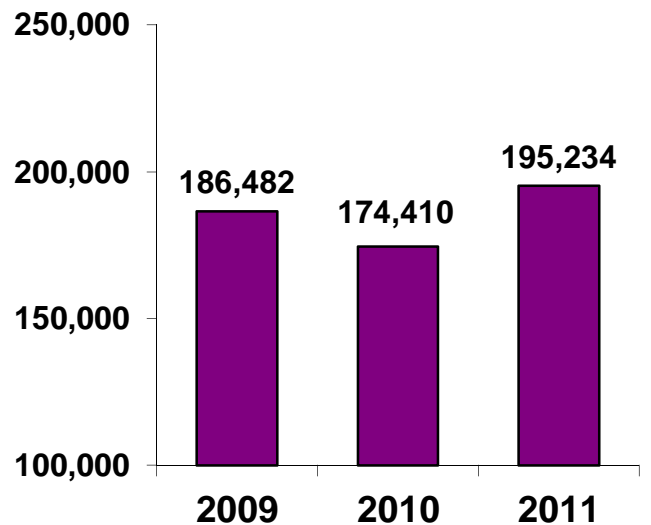
THE FREEMAN-REED INDEX

CURRENT MONTH - 3 YEAR TREND

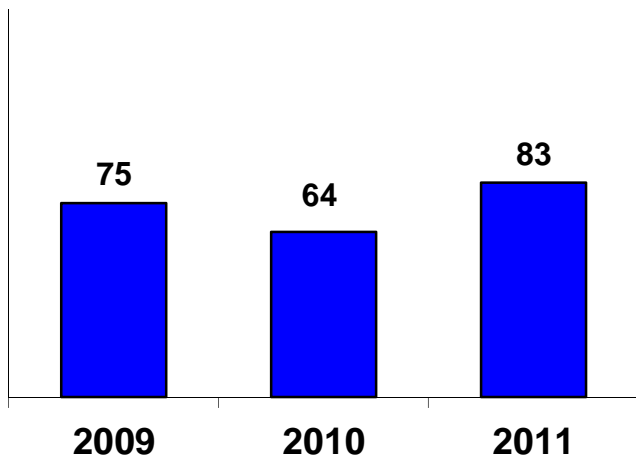
**Anchorage - Residential
Average Sales Price - Year
over Year
Nov 2009 to Nov 2011**



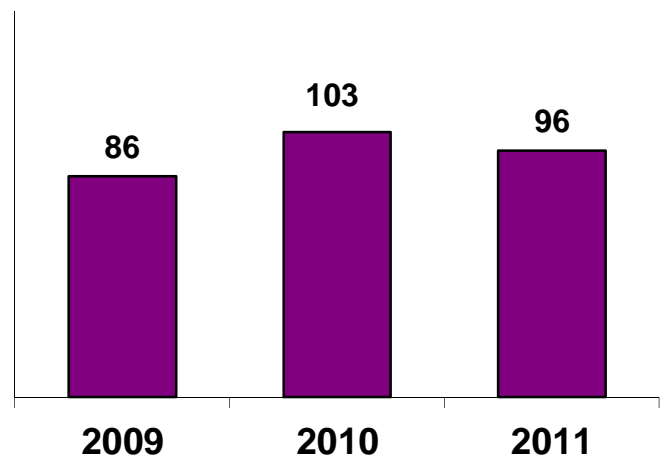
**Anchorage - Condominium
Average Sales Price - Year
over Year
Nov 2009 to Nov 2011**



**Residential Days on Market
Year over Year
Nov 2009 to Nov 2011**



**Condominium Days on Market
Year over Year
Nov 2009 to Nov 2011**



This representation is based in whole or in part on data supplied by, and to the Subscribers of Alaska Multiple Listing Service, Inc. (AK MLS). Information contained herein is deemed reliable but not guaranteed. Data maintained by AK MLS is for its own use and may not reflect all real estate activity in the market.